

UNITED STATES BANKRUPTCY COURT
DISTRICT OF New Jersey

In re P&O Land Ventures

Case No. 13-10323
Reporting Period: 3-1-13 to 3-31-13

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1			
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2			
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4			
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Debtor

4-15-13
Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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04/04/13

P & O LAND VENTURES-DIP Reconciliation Detail

P&O LAND VENTURES-DIP, Period Ending 03/29/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,244.52
Cleared Transactions						
Checks and Payments - 6 Items						
Check	2/22/2013	101	Franklin Mutual Ins...	X	-355.06	-355.06
Check	3/7/2013	102	Jo Ann Hartl	X	-87.50	-442.56
Check	3/11/2013	WIRE	Teich Groh Trust A...	X	-5,000.00	-5,442.56
Check	3/27/2013	EFT	JCP&L	X	-49.08	-5,491.64
Check	3/27/2013	EFT	JCP&L	X	-37.81	-5,529.45
Check	3/29/2013			X	-25.00	-5,554.45
Total Checks and Payments					-5,554.45	-5,554.45
Deposits and Credits - 8 Items						
Deposit	3/5/2013			X	300.00	300.00
Deposit	3/5/2013			X	400.00	700.00
Deposit	3/5/2013			X	400.00	1,100.00
Deposit	3/5/2013			X	500.00	1,600.00
Deposit	3/5/2013			X	500.00	2,100.00
Deposit	3/5/2013			X	1,500.00	3,600.00
Deposit	3/5/2013			X	1,500.00	5,100.00
Deposit	3/5/2013			X	1,850.00	6,950.00
Total Deposits and Credits					6,950.00	6,950.00
Total Cleared Transactions					1,395.55	1,395.55
Cleared Balance					1,395.55	3,640.07
Uncleared Transactions						
Checks and Payments - 1 Item						
Check	3/27/2013	103	FMI		-355.06	-355.06
Total Checks and Payments					-355.06	-355.06
Total Uncleared Transactions					-355.06	-355.06
Register Balance as of 03/29/2013					1,040.49	3,285.01
New Transactions						
Checks and Payments - 1 item						
Check	4/3/2013	104	Jo Ann Hartl		-150.00	-150.00
Total Checks and Payments					-150.00	-150.00
Total New Transactions					-150.00	-150.00
Ending Balance					890.49	3,135.01



Manasquan Savings Bank

Since 1874

000803

P & O LAND VENTURES DIP
LOUIS A OBSUTH
1811 SHORE BLVD
PT PLEASANT NJ 08742-5258

SUMMARY OF YOUR ACTIVITY
STATEMENT DATE **MAR 29 13**
STATEMENT NUMBER 397003725
BEGINNING BALANCE 2244.52
DEPOSIT AMOUNT + 6950.00
WITHDRAWAL AMOUNT - 5554.45
SERVICE CHARGE - .00
ENDING BALANCE = 3640.07

DEBITS 2

BUSINESS	03-97003725	WITHDRAWALS	DEPOSITS	BALANCE	SUMMARY
ACTIVITY BEGINNING	MAR 01 13			\$	2244.52
MAR 01 CHECK NUMBER 101		355.06		\$	1889.46
MAR 06 DEPOSIT BAY HEAD			6950.00	\$	8839.46
MAR 08 WIRE TRANSFER DEBIT		5000.00		\$	3839.46
MAR 08 wire fee		25.00		\$	3814.46
MAR 09 CHECK NUMBER 102		87.50		\$	3726.96
MAR 29 FIRSTENERGY OPCO FE ECHECK PPD		37.81		\$	3689.15
MAR 29 FIRSTENERGY OPCO FE ECHECK PPD		49.08		\$	3640.07

CHECKS PAID ON YOUR ACCOUNT

CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT
101	03/01	355.06	102	03/09	87.50			

SUMMARY OF YOUR DEPOSIT ACCOUNTS

ACCOUNT DESCRIPTION	ACCOUNT NUMBER	ACCOUNT BALANCE	MATURITY DATE
BUSINESS	03-97003725	\$ 3,640.07	
TOTAL OF YOUR DEPOSIT ACCOUNTS		\$ 3,640.07	



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Accrual Basis

P & O LAND VENTURES-DIP
Profit & Loss
March 2013

	<u>Mar 13</u>
Ordinary Income/Expense	
Income	
RENT Income	<u>6,050.00</u>
Total Income	<u>6,050.00</u>
Gross Profit	6,050.00
Expense	
Bank Service Charges	25.00
Insurance Expense	355.06
Other Expenses	5,000.00
Professional Fees	87.50
Utilities	<u>86.89</u>
Total Expense	<u>5,554.45</u>
Net Ordinary Income	<u>495.55</u>
Net Income	<u><u>495.55</u></u>

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Accrual Basis

P & O LAND VENTURES-DIP
Transaction Detail By Account
March 2013

Type	Date	Num	Name	Memo	Clr	Split	Amount
Other Expenses							
Check	3/11/2013	WIRE	Telch Groh Trust Ac...			P&O LAND VE...	5,000.00
Total Other Expenses							5,000.00
TOTAL							5,000.00